

# **SELLERS FAQ**

## **DOES THE CAR NEED TO BE TITLED IN MY NAME?**

- YES, UNLES YOU ARE A LICENSED CAR DEALER, THE CAR YOU ENTER WILL NEED TO BE TITLED IN YOUR NAME. OPEN TITLES WILL NOT BE ACCEPTED.

## **WHY MUST I LEAVE THE TITLE TO MY CAR WITH YOUR OFFICE?**

- BY CALIFORNIA LAW, WE CAN NOT SELL A CAR WITHOUT A TITLE. WE ARE A PUBLIC AUTO AUCTION.
- WE ALSO NEED TO BE ABLE TO PRODUCE A TITLE FOR THE BUYER, SHOULD THEY PAY CASH AND DEMAND TITLE. REMEMBER THAT IF WE DO NOT HAVE THE TITLE IN OUR POSSESSION YOUR VEHICLE WILL NOT BE AUCTIONED.

## **WHY MUST I LEAVE THE KEYS WITH YOUR OFFICE?**

- THE FIRE MARSHALL REQUIRES US TO HAVE THE ABILITY TO MOVE ALL VEHICLES IN THE EVENT OF AN EMERGENCY.

## **WHY DO I HAVE TO HAVE A SMOG CERTIFICATE?**

- CALIFORNIA LAW REQUIRES ANY VEHICLE 1976 AND NEWER HAVE A CURRENT SMOG CERTIFICATE IN ORDER TO SELL THE VEHICLE. **SMOGS AVE ONLY VALID FOR 90 DAYS BUT WE NEED IT DATED WITHIN 60 DAYS OF OUR EVENT.**
- IF YOU HAVE SMOGED THE VEHICLE WITHIN THE LAST 30 DAYS FOR THE PURPOSE OF RENEWAL, THAT SMOG WILL BE HONORED BY THE D.M.V. BUT YOU MUST BRING THE COPY OF THE CERTIFICATE WITH YOU.

## **WHAT HAPPENS AFTER MY CAR SELLS?**

- YOU MAY COME BACK TO OUR REGISTRATION OFFICE, WHERE YOU CHECKED THE CAR IN, TO SIGN TITLE AND TO RECEIVE A COPY OF THE RELEASE OF LIABILITY AND SETTLEMENT SHEET.

## **OR**

- AS YOU HAVE ALREADY SIGNED DOCUMENTS FOR US, THERE IS NO NEED TO RETURN TO OUR OFFICE.

## **WHAT HAPPENS IF MY CAR DOES NOT SELL?**

- YOUR VEHICLE RUNS THROUGH OUR SALE ONCE ONLY, BUT OUR NO SALES TEAM WILL WORK ON SELLING YOUR VEHICLE UNTIL SUNDAY EVENING.
- TALK TO US ABOUT CONSIGNING YOUR VEHICLE TO OUR NEW DOWN TOWN SHOWROOM.

## **WHEN WILL I RECEIVE PAYMENT FOR THE CAR I SOLD?**

- PAYMENT FOR VEHICLES SOLD WILL BE PROCESSED THE NEXT WEEKEND AFTER THE SALE. THE CHECKS WILL BE MAILED OUT ON THE 2ND MONDAY, TUESDAY, AND WEDNESDAY FOLLOWING THE SALE WITH SATURDAY SOLD CARS CHECKS GOING OUT FIRST.

## **HOW MUCH WILL MY CHECK BE FOR?**

- YOUR SETTLEMENT WILL BE FOR THE SELLING PRICE OF THE VEHICLE, LESS 5% COMMISSION.
- IF YOU ARE UNABLE TO PROVIDE US WITH CURRENT REGISTRATION OR TITLE, WE WILL CHARGE YOU FOR VERIFYING THE INFORMATION THROUGH THE D.M.V. AND ANY FEES OR PENALTIES DUE.